

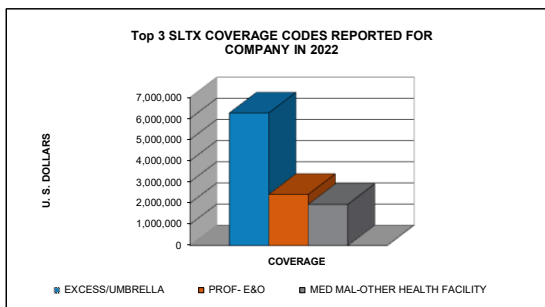
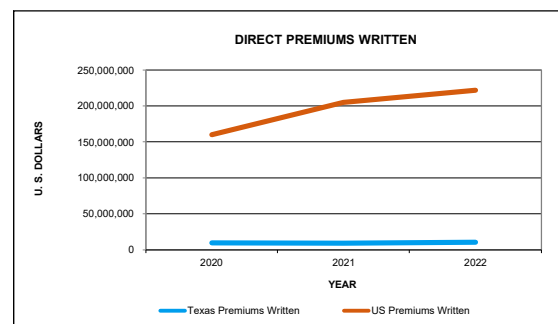
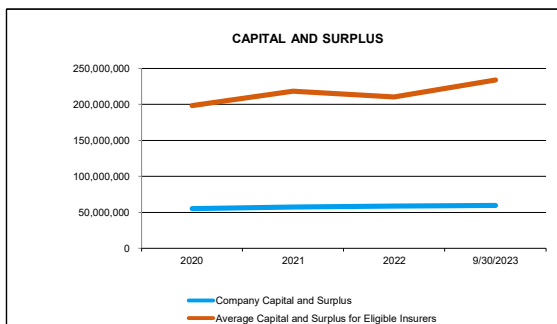
Coverys Specialty Insurance Company				Issue Date:	11/30/2023
Insurer #:	13765022	NAIC #:	15686	AMB #:	022370

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-15	Domicile New Jersey		A	Excellent	Insurance Group Coverys Companies Group	
Incorporation Date	16-Dec-14	Main Administrative Office			Aug-23	Parent Company Medical Professional Mutual Insurance Co	
Commenced Business	1-Apr-15	One Financial Center, 13th Floor Boston, MA, US 02111-2621				Parent Domicile Massachusetts	

	9/30/2023	2022	2021	2020
Capital & Surplus	59,912,000	58,723,000	57,384,000	55,392,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	1,211,000	1,367,000	1,337,000	1,225,000
Cash Flow from Operations		(6,012,000)	(872,000)	9,172,000
Gross Premium		224,904,000	206,706,000	160,390,000
Net Premium	0	0	0	0
Direct Premium Total	171,479,000	222,134,000	204,755,000	160,275,000
Direct Premium in Texas (Schedule T)		10,862,000	9,386,000	9,587,000
% of Direct Premium in Texas		5%	5%	6%
Texas' Rank in writings (Schedule T)		5	5	4
SLTX Premium Processed		12,299,337	9,113,911	6,382,589
Rank among all Texas S/L Insurers		127	116	118
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
383.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.50%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	20.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	1.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Claims-made)	\$	611,000.00
2 Other Liab (Occurrence)	\$	322,000.00
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Other Liab (Claims-made)	\$	186,000.00
2 Other Liab (Occurrence)	\$	21,000.00
	\$	-
	\$	-
	\$	-