

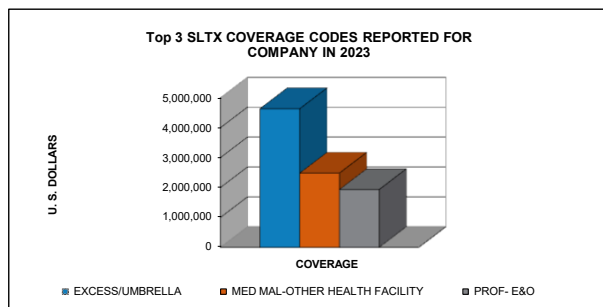
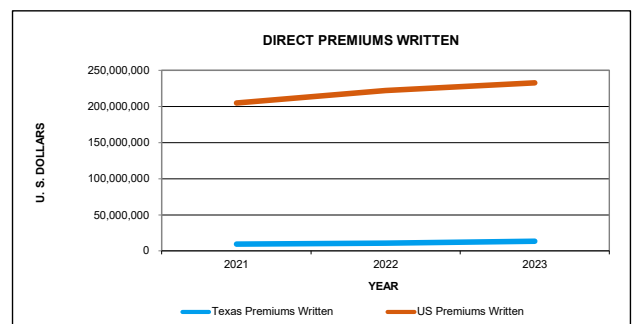
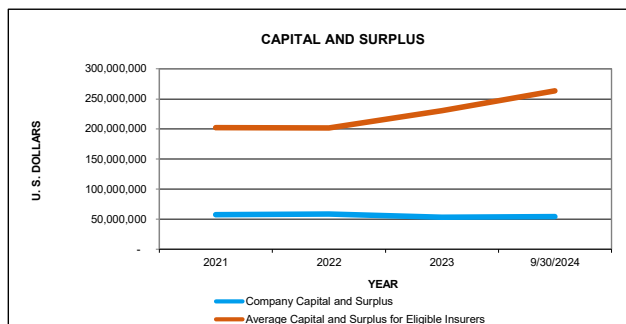
Coverys Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13765022	NAIC #:	15686	AMB #:	022370

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-15	Domicile	A	Excellent	Insurance Group	
Incorporation Date	16-Dec-14	New Jersey		Coverys Companies Group		
Commenced Business	1-Apr-15	Main Administrative Office		Sep-24	Medical Professional Mutual Insurance Co	
		One Financial Center, 13th Floor			Parent Company	
		Boston, MA, US 02111-2621			Parent Domicile	
					Massachusetts	

	9/30/2024	2023	2022	2021
Capital & Surplus	54,531,000	53,363,000	58,723,000	57,384,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	1,189,000	1,665,000	1,367,000	1,337,000
Cash Flow from Operations		2,142,000	(6,012,000)	(872,000)
Gross Premium		262,761,000	224,904,000	206,706,000
Net Premium	-	0	0	0
Direct Premium Total	183,869,000	232,990,000	222,129,000	204,756,000
Direct Premium in Texas (Schedule T)		13,499,000	10,862,000	9,386,000
% of Direct Premium in Texas		6%	5%	5%
Texas' Rank in writings (Schedule T)		5	5	5
SLTX Premium Processed		11,840,504	12,299,337	9,113,911
Rank among all Texas S/L Insurers		138	127	116
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
492.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-9.00%	-9.00%	9.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 652,000.00
2 Other Liab (Occurrence)	\$ 366,000.00
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 231,000.00
2 Other Liab (Claims-made)	\$ 193,000.00
	\$ -
	\$ -
	\$ -